



Investor Presentation

January 2023



Forward-looking statements

Safe Harbor Statement

Statements included in this presentations that are not a description of historical facts are forward-looking statements. Words or phrases such as “believe,” “may,” “could,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “seek,” “plan,” “expect,” “should,” “would” or similar expressions are intended to identify forward-looking statements, and are based on Rogers’ current beliefs and expectations. This release contains forward-looking statements regarding our plans, objectives, outlook, goals, strategies, future events, future net sales or performance, capital expenditures, future restructuring, plans or intentions relating to expansions, business trends and other information that is not historical information. All forward-looking statements are based upon information available to us on the date of this release and are subject to risks, uncertainties and other factors, many of which are outside of our control, which could cause actual results to differ materially from those indicated by the forward-looking statements. Other risks and uncertainties that could cause such results to differ include: the duration and impacts of the novel coronavirus global pandemic and efforts to contain its transmission and distribute vaccines, including the effect of these factors on our business, suppliers, customers, end users and economic conditions generally; continuing disruptions to global supply chains and our ability, or the ability of our suppliers, to obtain necessary product components; failure to capitalize on, volatility within, or other adverse changes with respect to the Company’s growth drivers, including advanced mobility and advanced connectivity, such as delays in adoption or implementation of new technologies; uncertain business, economic and political conditions in the United States (U.S.) and abroad, particularly in China, South Korea, Germany, the United Kingdom, Hungary and Belgium, where we maintain significant manufacturing, sales or administrative operations; the trade policy dynamics between the U.S. and China reflected in trade agreement negotiations and the imposition of tariffs and other trade restrictions, including trade restrictions on Huawei Technologies Co., Ltd. (Huawei); fluctuations in foreign currency exchange rates; our ability to develop innovative products and the extent to which our products are incorporated into end-user products and systems and the extent to which end-user products and systems incorporating our products achieve commercial success; the ability and willingness of our sole or limited source suppliers to deliver certain key raw materials, including commodities, to us in a timely and cost-effective manner; intense global competition affecting both our existing products and products currently under development; business interruptions due to catastrophes or other similar events, such as natural disasters, war, including the ongoing conflict between Russia and Ukraine, terrorism or public health crises; the impact of sanctions, export controls and other foreign asset or investment restrictions; failure to realize, or delays in the realization of anticipated benefits of acquisitions and divestitures due to, among other things, the existence of unknown liabilities or difficulty integrating acquired businesses; our ability to attract and retain management and skilled technical personnel; our ability to protect our proprietary technology from infringement by third parties and/or allegations that our technology infringes third party rights; changes in effective tax rates or tax laws and regulations in the jurisdictions in which we operate; failure to comply with financial and restrictive covenants in our credit agreement or restrictions on our operational and financial flexibility due to such covenants; the outcome of ongoing and future litigation, including our asbestos-related product liability litigation or risks arising from the terminated DuPont Merger; changes in environmental laws and regulations applicable to our business; and disruptions in, or breaches of, our information technology systems. Should any risks and uncertainties develop into actual events, these developments could have a material adverse effect on the Company. For additional information about the risks, uncertainties and other factors that may affect our business, please see our most recent annual report on Form 10-K and any subsequent reports filed with the Securities and Exchange Commission, including quarterly reports on Form 10-Q. Rogers Corporation assumes no responsibility to update any forward-looking statements contained herein except as required by law.

Who We Are

A global leader in advanced materials-based solutions that enable growth in electric vehicles, ADAS, clean energy and more



**Market
Driven**



**Innovation
Leadership**



**Operational
Excellence**



**Strategic
M&A**

Commitment To ESG



Environmental Sustainability

- Enabling a sustainable future
- Sustainability in design
- Sustainability in operations



Social Responsibility

- A culture of safety
- Diversity and inclusion
- Investing in our employees



Robust Governance

- Diversified board of directors
- Board ESG oversight
- Code of business ethics

CEO Colin Gouveia Introduction



Colin Gouveia

- Joined Rogers in 2019 to lead Elastomeric Materials Solutions (EMS) business
- Achieved nearly 20% growth in EMS sales over the past three years
- Led development of Roger's EV strategy
- Drove M&A strategy, including acquisition and integration of Silicone Engineering
- Strong strategic and operational focus



EASTMAN



**ROHM
AND
HAAS**



Prior Experience

- 30 years of experience in key leadership roles at leading specialty chemical and materials companies
- Track record of driving growth and operational excellence
- Officer in the U.S. Army

Extensive Experience Driving Strategy, Growth and Operational Excellence

Positioned to Create Significant Shareholder Value

Strong Secular Tailwinds

Diversified product portfolio with multiple growth opportunities in Advanced Mobility (Electric Vehicles, ADAS), Renewable Energy, 5G Smartphones and Defense

Leading Market Positions

Leveraging deep customer relationships, differentiated technology and innovation to drive design wins and market leadership in high-growth areas

Compelling Financial Opportunity

Consistent long-term sales growth (~7% CAGR over past decade)
Committed to achieving 40% gross margin and 20% adjusted operating margin target

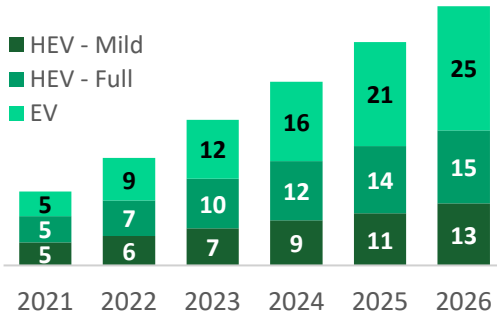
Advanced Mobility Outlook

EV Transition Accelerating

- Full EVs growing at the fastest rate and provide the highest content opportunity
- Rogers investing aggressively in capacity to meet growing demand
- Substrates for power semi packaging: Content opportunity across entire EV/HEV market
- Battery cell pads and other solutions: Content opportunity across all battery types
- Power interconnects provide additional content opportunity in EVs and charging infrastructure

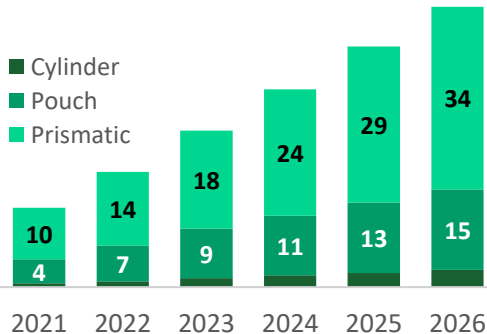
Electric & Hybrid Electric Vehicles¹

(in millions of units)



Electric & Hybrid Electric Batteries²

(in millions of units)

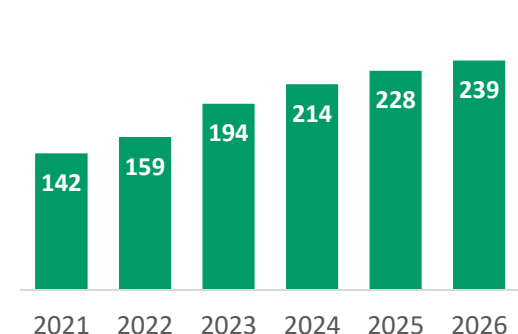


Robust Growth Outlook For ADAS

- Strong long-term growth projected for the ADAS market driven by:
- Increasing adoption of ADAS features in new vehicles
- Transition to higher levels of autonomy

Auto Radar Sensors³

(in millions of units)

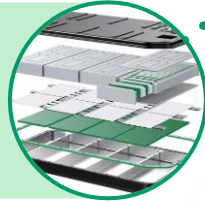


Advanced Mobility: Rogers' Innovative Product Portfolio

Applications: EV and HEV Batteries

Technology:

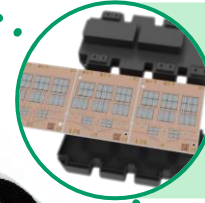
- Battery Compression Pads
- Vibration Dampening Pads
- Battery Pack Sealing Solutions



Applications: EV and HEV Main Inverter and Converter

Technology:

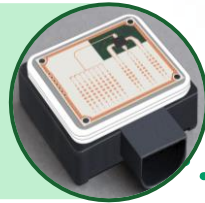
- Ceramic Substrates used in SiC and IGBT power modules



Applications: EV, HEV, ICE ADAS

Technology:

- High frequency laminate materials enabling 24 GHz, 76-81 GHz radar sensors



Applications: EV Battery System and Main Inverter, Charging Infrastructure

Technology:

- Battery Cell/Module Interconnect
- Power Distribution Solutions

